

Communication Policy



OBJECTIVE

The purpose of this Policy is to establish basic codes of conduct regarding the communication and transparency of information, helping to foster a relationship based on trust and good faith with all stakeholders. Cepsa understands that Communication is a fundamental tool for the

development of its strategy and for sustainability, as it allows it to build solid relationships with stakeholders, as well as to manage its reputation and positive perception of the Company and its Brand, maximizing its value.



OUR COMMITMENTS

Our main objective is to develop communication activities that contribute to safeguarding the company's reputation with updated, complete, truthful, verifiable, and legible information that reflects the true image of the Company.

To this end, we are committed to:

- Ensuring professional ethics and promoting information transparency and rigorous and responsible communication with stakeholders regarding the Company's operational, financial, and non-financial performance.
- Projecting a coherent, consistent, and unified image of our Company through a single voice across all communication, information, content, etc., and a corporate narrative with a global and transversal focus, in line with Cepsa's purpose and values.
- Understanding communication as an open dialogue, with two-way communication channels that allow us to meet the demands, expectations, and concerns of our stakeholders, promoting a solid and collaborative relationship.
- Reporting risks and impacts, both positive and negative, arising from Cepsa's economic, environmental, social, and governance performance. Special attention will be paid to communication in crisis situations to inform whenever the event has an impact on society.
- Adapting messages and communication channels according to the needs and profile of each stakeholder group, innovating and taking advantage of the latest trends and technologies, as well as promoting the use of non-intrusive communication methods.
- Involving all of Cepsa's stakeholders, especially its professionals, in creating a solid communication culture and promoting its proper use internally and externally.
- Maintaining the confidentiality of all information required by law or agreed upon by contracts with third parties, as well as that defined as such in internal regulations, ensuring the legality of all information managed by Cepsa.



POLICY MANAGEMENT

This Communication Policy is managed by Cepsa's Communication and Institutional Relations Management, which must therefore interpret any doubts that may arise in its application, as well as review it when necessary to update its content or because the maximum deadlines established for this purpose have been met.



DEFINITIONS

This policy has been verified and disseminated through the usual channels and is available on Cepsa's corporate website and intranet.

Scope of application

This Policy applies to Cepsa, the Group's subsidiaries where effective control is exercised, their directors and employees, and to third parties with whom there are legal relationships and who have adhered to it.

Additionally, persons acting as representatives of the Group in companies and entities not belonging to the Group, or where our Company does not have effective control, shall promote, to the extent possible, the implementation of principles and guidelines consistent with those set forth in this Policy.